

News Release
To all persons in charge



February 19, 2014
Toyo Construction

Opening of Toyo Construction Yangon (Myanmar) Branch

Toyo Construction Co., Ltd. (President: Shigeki Mohri; 2-4-24 Omi, Koto-ku, Tokyo) announced that it has obtained permission to operate a construction business from the Republic of the Union of Myanmar and opened a branch office in Yangon City.

With a population of 60 million, Myanmar has an abundant labor force, as well as natural resources such as natural gas and copper. For these reasons, the country has attracted global attention in recent years, for example, being called "Asia's final frontier." To encourage the development of Myanmar, the Japanese government resumed ODA (Official Development Assistance) in April 2012, with projected funding on a level of ¥50 billion to ¥100 billion in the future. Infrastructure improvement funded by the private sector is also foreseen, including natural gas shipping facilities and resources-related development, construction of power plants to solve the problem of power shortages, etc.

By participating in these projects, Toyo Construction aims to achieve its stated goal of gradually expanding its overseas presence, while also contributing to the economic development of Myanmar.

■ Outline of Branch

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