



September 25, 2025

Company Name:	Toyo Construction Co., Ltd.
Representative:	Shinya Yoshida, Representative Director, Executive Chairperson and CEO
(Securities Code:	1890, Prime Market of the Tokyo Stock Exchange)
Contact:	Makoto Ogawa, GM of Administration Dept., Corporate Sec. TEL: +81-3-6361-1881

**Notice Regarding the Result of the Tender Offer for the Shares of Toyo Construction Co., Ltd. by
TAISEI CORPORATION and the following Changes in the Parent Company, Other Affiliated
Companies and the Principal and Largest Shareholder**

Toyo Construction Co., Ltd. (the “**Company**”) hereby announces that the tender offer (the “**Tender Offer**”) for the common shares of the Company (the “**Company Shares**”) which was commenced on August 12, 2025 by TAISEI CORPORATION (the “**Offeror**”) has been closed on September 24, 2025.

Following the result of the Tender Offer, the Company also announces that its Parent company, Other Affiliated Companies and the Principal and Largest Shareholder will change as of September 30, 2025 as the commencement date of the Tender Offer settlements.

Below are the details.

I. The Result of the Tender Offer

The Company has been informed from the Offeror the results of the Tender Offer as described in the attached document to this release which is their press release titled “Notice Regarding the Results of the Tender Offer for Shares of Toyo Construction Co., Ltd. (Securities Code: 1890) and Change in Subsidiary (Change in Specified Subsidiary)”.

Since the total number of tendered shares in the Tender Offer has exceeded the minimum volume of 33,035,700 shares, the Tender Offer has been successfully completed.

II. Changes in the Parent Company, Other Affiliated Companies and the Principal and Largest Shareholder

1. Scheduled Date of the Changes

September 30, 2025 as the commencement date of the Tender Offer settlements.

2. Background of the Changes

The Company was informed today the results of the Tender Offer from the Offeror as described in their press release titled “Notice Regarding the Results of the Tender Offer for Shares of Toyo Construction Co., Ltd. (Securities Code: 1890) and Change in Subsidiary (Change in Specified Subsidiary)”. It describes that 58,305,532 shares of the Company have been tendered and the total number of the tendered share has exceeded the minimum volume of 33,035,700 shares, thus the Tender Offer has successfully been completed and the Offeror will acquire all of the tendered shares.

Subsequently when the Tender Offer settlements is completed, the ratio of the number of voting rights in the Company owned by the Offeror will exceed 50% of the total number of the voting rights. Therefore, the Offeror will newly become the Parent Company and the Principal and Largest shareholder of the Company as of September 30, 2025 as the commencement date of the Tender Offer settlements.

And when the Tender Offer settlements is completed, WK 1 LLC as one of the Other Affiliated Companies and the Principal Shareholder of the Company is not entitled as an Other Affiliated Companies or the Principal Shareholder as of September 30, 2025 because WK 1 LLC, together with its joint holders WK 2 LLC, WK 3 LLC and Godo Kaisha Yamauchi-No.10 Family Office (“YFO”), has tendered all of their shares of the Company in the Tender Offer.

3. Outline of the Shareholders Change

(i) Outline of the Shareholder to Newly Become the Parent Company or the Principal and Largest Shareholder (Offeror)

(1) Name	TAISEI CORPORATION	
(2) Address	25-1, Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo	
(3) Representative's name and title	Yoshiro Aikawa, President and Chief Executive Officer, Representative Director	
(4) Description of Business	Civil Engineering business, Building Construction business, Development and Other businesses	
(5) Capital	122,742,000,000 yen (as of March 31, 2025)	
(6) Date of Incorporation	December 28, 1917	
(7) Major shareholders and their stakes (as of March 31, 2025) (Note1)	Master Trust Bank of Japan, Ltd. (Trust Account)	17.80%
	Custody Bank of Japan, Ltd. (Trust Account)	5.80%
	Taisei Associates' Shareholding Plan	3.63%
	State Street Bank and Trust Company 505223 (Standing proxy: Mizuho Bank, Ltd.)	2.81%
	State Street Bank and Trust Company 505001 (Standing proxy: Mizuho Bank, Ltd.)	2.54%
	Taisei Employees' Shareholding Plan	2.04%
	State Street Bank West Client Treaty 505234 (Standing proxy: Mizuho Bank, Ltd.)	1.97%
	MSIP CLIENT SECURITIES (Standing proxy: Morgan Stanley MUFG Securities Co., Ltd.)	1.85%
	Meiji Yasuda Life Insurance Company	1.66%
	Mitsubishi Estate Company	1.41%

(8) Relationship between the Company and the Offeror		
Capital relationship	Not applicable.	
Personnel relationship	Among 9 Directors of the Company, 1 Director is a former employee of the Offeror.	
Business relationship	There are transactions between the company and the Offeror regarding the construction orders.	
Status as related parties	Not applicable.	

(Note 1) Referred “(6) Major Shareholders” in “1. Status of Shares and Other Securities” under “4. Status of the Submitting Company” in the 165th Annual Securities Report, submitted by the Offeror on June 17, 2025.

(ii) Outline of the Shareholder Who Will Not Be Entitled As An Other Affiliated Companies and the Principal and Largest Shareholder

(1) Name	WK 1 LLC
(2) Address	MOURANT GOVERNANCE SERVICES (CAYMAN) LIMITED, PO BOX 1348, 94 SOLARIS AVENUE, CAMANA BAY, GRAND CAYMAN KY1-1108, CAYMAN ISLANDS
(3) Name and Title of Representative	Miles Perryman, Director
(4) Description of Business	Investments
(5) Date of Incorporation	March 3, 2022

4. Changes in Number and Ownership Ratio of Voting Rights of the forementioned Shareholders

(i) TAISEI CORPORATION (Offeror)

	Attributes	Number of Voting Rights (Ownership Ratio of Voting Rights) (Note 2)			Rank among Major Shareholders
		Directly Owned Voting Rights	Jointly Owned Voting Rights	Total	
Before the Change	—	—	—	—	—
After the Change	The Parent company and the Principal and Largest Shareholder	583,055 voting rights (61.81%)	—	583,055 voting rights (61.81%)	First

(Note 2) “Ownership Ratio of Voting Rights” means the percentage (rounded to two decimal places) against the voting rights of 943,264 units. It is defined as; the total number of issued and outstanding 94,371,183 shares of the Company as of June 30, 2025 (as stated in the “Summary of Consolidated Financial Results Based on Japanese GAAP for the Three Months Ended June 30, 2025 released by the Company on August 7, 2025 (“Company’s First Quarter Financial Results”)) less the number of treasury shares of 44,708 shares held by the Company as of June 30, 2025 (not including the number of 364,466 shares held by the Board Incentive Plan Trust - the same shall apply hereinafter to the description of the number of treasury shares). This calculation results in a total of 94,326,475 shares for voting rights of 943,264 units.

(ii) WK 1 LLC

	Attributes	Number of Voting Rights (Ownership Ratio of Voting Rights)			Rank among Major Shareholders
		Directly Owned Voting Rights	Jointly Owned Voting Rights (Note 3)	Total	
Before the Change	The Principal and Largest Shareholder and an Other Affiliated Company	92,000 voting rights (9.75%)	177,079 voting rights (18.77%)	269,079 voting rights (28.53%)	First
After the Change	—	—	—	—	—

(Note 3) “Jointly Owned Voting Rights” is based on the number of voting rights held by WK 2 LLC, WK 3 LLC and YFO which are the joint holders of WK 1 LLC.

5. Whether There Is Change of Any Unlisted Parent Company, etc., Subject to Disclosure
Not applicable.

III. Outlook Going Forward

As stated above, even though 58,305,532 Company Shares has been tendered in the Tender Offer, the Offeror was yet unable to acquire all of the Company Shares except for the treasury shares owned by the Company and the 19,047,510 Company Shares which Maeda Corporation (“Maeda”) owns and are on the agreement with the Offeror not to tender in the Tender Offer. Thus, the Offeror plans to make it and Maeda the only two shareholders of the Company through procedures described in “(5) Policy for Organizational Restructuring After the Tender Offer (Information on the ‘Two-Step Acquisition’) ” in “3. Details of, and Grounds and Reasons for, the Company’s Opinion on the Tender Offer” in the press release of the Company titled “Announcement of Expression of Opinion in Support of the Tender Offer for Our Shares by TAISEI CORPORATION and Recommendation to Tender Shares in the Tender Offer ” posted on August 8, 2025.

As the consequences, the Company Shares will be delisted through the prescribed procedures in accordance with the delisting criteria of the Tokyo Stock Exchange, Inc. (the “**Tokyo Stock Exchange**”). After being delisted, the Company Shares will not be tradable in the Prime Market of the Tokyo Stock Exchange.

The Company, upon consultation with the Offeror, will promptly announce the detailed procedures, timings of events and other related matters when decided.

Attached document:

“Notice Regarding the Results of the Tender Offer for Shares of Toyo Construction Co., Ltd. (Securities Code: 1890) and Change in Subsidiary (Change in Specified Subsidiary)” dated September 25, 2025

- End of this document -

[Translation]



September 25, 2025

To Whom It May Concern:

Name of Company:	Taisei Corporation
Name of Representative:	Yoshiro Aikawa, President and Chief Executive Officer, Representative Director
Securities Code:	1801
Stock Exchange Listings:	Tokyo Stock Exchange, Prime Market Nagoya Stock Exchange, Premier Market
Contact:	Yuichi Nakano, General Manager of Accounting Department
TEL:	+81-3-3348-1111 (main number)

**Notice Regarding the Results of the Tender Offer
for Shares of Toyo Construction Co., Ltd. (Securities Code: 1890)
and Change in Subsidiary (Change in Specified Subsidiary)**

Taisei Corporation (“**Tender Offeror**”), by resolution of its Board of Directors dated August 8, 2025, decided to acquire the common shares of Toyo Construction Co., Ltd. (Securities Code: 1890, the “**Company**”) listed on the Prime Market of the Tokyo Stock Exchange, Inc. (“**Tokyo Stock Exchange**”) (such shares, “**Company Shares**”) through a tender offer (the “**Tender Offer**”) pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “**Act**”), and implemented the Tender Offer starting on August 12, 2025. As the Tender Offer was completed on September 24, 2025, the Tender Offeror hereby notifies, as described below, the results thereof.

The Tender Offeror also notifies that as a result of the Tender Offer, the Company will become a consolidated subsidiary of the Tender Offeror and fall under a specified subsidiary, as of September 30, 2025 (the commencement date of settlement of the Tender Offer).

I. Result of the Tender Offer

1. Overview of the Tender Offer

(1) Name and Address of the Tender Offeror

Taisei Corporation
25-1, Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo

(2) Name of the Company

Toyo Construction Co., Ltd.

(3) Class of Share Certificates, Etc. for the Tender Offer

Common Shares

(4) Number of Share Certificates, Etc., to be Acquired

Class of Share Certificates, Etc.	Number of Shares to be Acquired	Minimum Number of Shares to be Acquired	Maximum Number of Shares to be Acquired
Common shares	75,278,965 (shares)	33,035,700 (shares)	— shares
Total	75,278,965 (shares)	33,035,700 (shares)	— shares

(Note 1) If the total number of shares tendered in the Tender Offer (the “**Tendered Shares**”) is less than the minimum number of shares to be acquired (33,035,700 shares), the Tender Offeror will not acquire any of the Tendered Shares. If the total number of the Tendered Shares is equal to or greater than the minimum number of shares to be acquired (33,035,700 shares), the Tender Offeror will acquire all of the Tendered Shares.

(Note 2) In the Tender Offer, no maximum number has been set on the number of shares to be acquired. Therefore, the number of shares to be acquired is stated as the maximum number of the Company Shares that the Tender Offeror may acquire through the Tender Offer (75,278,965 shares). This number of shares (75,278,965 shares) is derived from the total number of issued shares of the Company as of June 30, 2025 (94,371,183 shares), as stated in the “Summary of Accounts for the First Quarter of Fiscal Year Ending March 31, 2026 [Japanese GAAP] (Consolidated)” released by the Company as of August 7, 2025, after deducting: (i) the number of treasury shares held by the Company as of June 30, 2025 (44,708 shares, excluding, however, the number of Company Shares held by the Directors’ Remuneration BIP (Board Incentive Plan) Trust as of the same date (364,466 shares)), resulting in 94,326,475 shares (the “**Base Number of Shares**”); and (ii) all of the shares of the Company held by Maeda Corporation, one of the Company’s major shareholders and other affiliates (ranked first on the shareholder register as of March 31, 2025) (19,047,510 shares).

(Note 3) The Tender Offeror does not intend to acquire, through the Tender Offer, any treasury shares held by the Company.

(Note 4) Shares constituting less than one unit are also subject to the Tender Offer. If shareholders exercise their right to demand the purchase of such shares pursuant to the Companies Act (Act No. 86 of 2005, as amended), the Company may, in accordance with statutory procedures, purchase its own shares during the period for a tender offer in the Tender Offer (the “**Tender Offer Period**”).

(5) Tender Offer Period

(i) Initial Tender Offer Period at the Time of Registration

August 12, 2025 (Tuesday) to September 24, 2025 (Wednesday) (30 business days)

(ii) Possibility of Extension at the Request of the Company

There are no applicable items.

(6) Tender Offer Price

1,750 yen per common share

2. Result of the Tender Offer

(1) Outcome of the Tender Offer

In the Tender Offer, it has been stipulated as a condition that if the total number of the Tendered Shares is less than the minimum number of shares to be acquired (33,035,700 shares), the Tender Offeror will not acquire any of the Tendered Shares. Since the total number of the Tendered Shares (58,305,532 shares) was equal to or greater than the minimum number of shares to be acquired (33,035,700 shares), as stated in the public notice of commencement of the tender offer and the tender offer registration statement, the Tender Offeror will acquire all of the Tendered Shares.

(2) Date of Public Notice of the Results of the Tender Offer and Name of the Newspaper in which Public Notice Was Posted

The results of the Tender Offer were announced to the news media on September 25, 2025, at the Tokyo Stock Exchange pursuant to Article 27-13, Paragraph 1 of the Act and by the method set out in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Order on Disclosure Required for the Tender Offer for Share Certificates by Persons Other than Issuers (Ministry of Finance Order No. 38 of 1990, as amended, “**TOB Order**”).

(3) Number of Share Certificates, Etc. Acquired

Class of Share Certificates, Etc.	(i) Number Tendered on a Number-of-Shares Basis	(ii) Number Acquired on a Number-of-Shares Basis
Share certificates	58,305,532 shares	58,305,532 shares
Stock acquisition rights	— shares	— shares
Corporate bonds with stock acquisition rights	— shares	— shares
Trust beneficiary certificates for share certificates, etc. ()	— shares	— shares
Depository receipts for share certificates, etc. ()	— shares	— shares
Total	58,305,532 shares	58,305,532 shares

(Total dilutive share certificates, etc.)	—	(— shares)
---	---	------------

(4) Share Ownership Ratio as a Result of the Tender Offer

Number of Voting Rights Represented by the Shares Owned by the Tender Offeror prior to the Tender Offer	— unit	(Share ownership ratio prior to the Tender Offer: — %)
Number of Voting Rights Represented by the Shares Owned by Special Related Parties prior to the Tender Offer	190,475 units	(Share ownership ratio prior to the Tender Offer: 20.19%)
Number of Voting Rights Represented by the Shares Owned by the Tender Offeror after the Tender Offer	583,055 units	(Share ownership ratio after the Tender Offer: 61.81%)
Number of Voting Rights Represented by the Shares Owned by Special Related Parties after the Tender Offer	190,475 units	(Share ownership ratio after the Tender Offer: 20.19%)
Number of Voting Rights of All Shareholders of the Company	942,204 units	

(Note 1) The “Number of Voting Rights Represented by the Shares Owned by Special Related Parties prior to the Tender Offer” and the “Number of Voting Rights Represented by the Shares Owned by Special Related Parties after the Tender Offer” indicate the total number of voting rights represented by the number of shares held by each special related party (excluding, however, the Company and those who are excluded from the special related parties in accordance with Article 3, Paragraph 2, Item 1 of the TOB Order in calculating the share ownership ratio under each Item of Article 27-2, Paragraph 1 of the Act).

(Note 2) The “Number of Voting Rights of All Shareholders of the Company” is the number of voting rights of all shareholders as of March 31, 2025 (100 shares represent the number of shares per unit) as provided in the Annual Securities Report for 105th Fiscal Period filed by the Company on June 25, 2025 (the “**Company Annual Securities Report**”). However, under the Tender Offer, since shares constituting less than one unit (excluding treasury shares of less than one unit held by the Company) were also subject to the Tender Offer, for the purpose of calculating the “Share ownership ratio prior to the Tender Offer” and the “Share ownership ratio after the Tender Offer,” the denominator is the number of voting rights (943,264 units) represented by the number of the Base Number of Shares (94,326,475 shares).

(Note 3) The “Share ownership ratio prior to the Tender Offer” and the “Share ownership ratio after the Tender Offer” are rounded to two decimal places.

(5) Calculation of the Number of Shares to be Acquired on a Pro-rata Basis

There are no applicable items.

(6) Method of Settlement

(i) Name and Head Office Address of the Financial Instruments Business Operator / Bank in Charge of Settlement of the Tender Offer

Mizuho Securities Co., Ltd.
Rakuten Securities Inc. (Sub-Agent)

1-5-1 Otemachi, Chiyoda-ku, Tokyo
2-6-21 Minami-Aoyama, Minato-ku, Tokyo

(ii) Commencement Date of Settlement

September 30, 2025 (Tuesday)

(iii) Method of Settlement

(In the case applications will be submitted through Mizuho Securities Co., Ltd.)

Without delay after the end of the Tender Offer Period, a notice regarding the acquisition by way of the Tender Offer will be mailed to the address of the shareholders who tendered their shares in the Tender Offer (the “**Tendering Shareholders**”) (or to their standing proxy in case of foreign shareholders). The Tender Offer will be settled in cash. The consideration for the shares acquired will be remitted to the designated location of each Tendering Shareholder (or to their standing proxy in case of foreign shareholders) by the Tender Offer agent, or paid to the account of the Tendering Shareholder used when applying through the Tender Offer agent, in accordance with the instruction from each Tendering Shareholder (or their standing proxy in case of foreign shareholders) without delay after the commencement date of settlement.

(In the case applications will be submitted through Rakuten Securities Inc.)

Without delay after the end of the Tender Offer Period, a notice regarding the acquisition by way of the Tender Offer will be delivered electronically to the Tendering Shareholders. The Tender Offer will be settled in cash. The consideration for the shares acquired will be paid to the Sub-Agent account of each Tendering Shareholder by the Sub-Agent without delay after the commencement date of settlement.

3. Policies and Outlook after the Tender Offer

In terms of policies and outlook after the Tender Offer, there has been no change to the details described in the public notice of commencement of the Tender Offer and the Tender Offer registration statement.

Furthermore, following the outcome of the Tender Offer, the Tender Offeror intends to implement a series of procedures to make the Tender Offeror and Maeda Corporation the sole shareholders of the Company and to privatize the Company Shares (the “**Squeeze-Out Procedures**”). The Company Shares are currently listed on the Tokyo Stock Exchange Prime Market. However, if the Squeeze-Out Procedures are implemented, the Company Shares will be delisted following the prescribed procedures in accordance with the delisting standards of the Tokyo Stock Exchange. After the delisting, the Company Shares can no longer be traded on the Tokyo Stock Exchange Prime Market.

4. Places for Public Inspection of the Tender Offer Report

Taisei Corporation
(25-1, Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo)

Taisei Corporation Kansai Branch
(14-10, Minami-Senba 1-chome, Chuo-ku, Osaka)

Taisei Corporation Chubu Branch
(JR Central Towers, 1-4, Meieki 1-chome, Nakamura-ku, Nagoya)

Taisei Corporation Yokohama Branch
(96-2, Choja-machi 6-chome, Naka-ku, Yokohama)

Taisei Corporation Chiba Branch
(Sencity Tower, 1000, Shinmachi, Chuo-ku, Chiba)

Taisei Corporation Kanto Branch
(Cino Omiya North Wing, 10-16, Sakuragi-cho 1-chome, Omiya-ku, Saitama)

Tokyo Stock Exchange, Inc.
(2-1, Nihombashi Kabutocho, Chuo-ku, Tokyo)

II. Change in Subsidiary (Change in Specified Subsidiary)

1. Background for the Change

As a result of the Tender Offer, the Company will become a consolidated subsidiary of the Tender Offeror as of September 30, 2025 (the commencement date of settlement of the Tender Offer). Further, since the amount of the Company's stated capital is equivalent to 10% or more of the Tender Offeror's stated capital, the Company will become a specified subsidiary of the Tender Offeror as of the same date.

2. Overview of the Specified Subsidiary Subject to the Change (the Company)

(i)	Name	Toyo Construction Co., Ltd.	
(ii)	Address	1-105, Kandajimbocho, Chiyoda-ku, Tokyo	
(iii)	Name and title of representative	Shinya Yoshida, Representative Director, Executive Chairperson and CEO	
(iv)	Businesses	General construction business (marine and land civil engineering, building construction), real estate business, etc.	
(v)	Amount of stated capital	14,049.36 million yen (as of March 31, 2025)	
(vi)	Date of incorporation	July 3, 1929	
(vii)	Major shareholders and shareholding ratio (as of March 31, 2025)	Maeda Corporation	20.19%
		WK 1 Limited (standing proxy: Phillip Securities Japan, Ltd.)	9.75%
		WK 2 Limited (standing proxy: Phillip Securities Japan, Ltd.)	9.74%
		The Master Trust Bank of Japan, Ltd. (account in trust)	9.05%
		WK 3 Limited (standing proxy: Tachibana Securities Co., Ltd.)	6.24%
		Godo Kaisha Yamauchi-No.10 Family Office	2.78%
		Custody Bank of Japan, Ltd. (account in trust)	2.18%

	<div> <div> Toyo Construction Kyōei-kai MUFG Bank, Ltd. JP Morgan Chase Bank 385781 (standing proxy: Mizuho Bank, Ltd.) </div> <div> 1.99% 1.37% 1.05% </div> </div>
(viii)	Relationship between the Tender Offeror and the Company
	<div> <div>Capital relationship</div> <div>There are no applicable items.</div> </div>
	<div> <div>Personal relationship</div> <div>There are no applicable items.</div> </div>
	<div> <div>Transactions</div> <div>The business relationship exists between the Tender Offeror and the Company relating to orders for construction work.</div> </div>
	<div> <div>Applicability as related party</div> <div>There are no applicable items.</div> </div>
(ix)	Consolidated operating results and consolidated financial position of the Company for the past three years
Accounting Period	<div> <div>Accounting Period ended March 31, 2023</div> <div>Accounting Period ended March 31, 2024</div> <div>Accounting Period ended March 31, 2025</div> </div>
Consolidated Net Assets	<div> <div>73,984 million yen</div> <div>80,800 million yen</div> <div>80,075 million yen</div> </div>
Consolidated Total Assets	<div> <div>153,717 million yen</div> <div>164,160 million yen</div> <div>180,459 million yen</div> </div>
Consolidated Net Assets per share	<div> <div>763.87 yen</div> <div>831.98 yen</div> <div>820.47 yen</div> </div>
Consolidated Net Sales	<div> <div>168,351 million yen</div> <div>186,781 million yen</div> <div>172,605 million yen</div> </div>
Consolidated Operating Income	<div> <div>8,995 million yen</div> <div>10,887 million yen</div> <div>11,651 million yen</div> </div>
Consolidated Ordinary Income	<div> <div>8,551 million yen</div> <div>10,057 million yen</div> <div>11,071 million yen</div> </div>
Net Income attributable to owners of parent company	<div> <div>5,656 million yen</div> <div>7,016 million yen</div> <div>8,311 million yen</div> </div>
Consolidated Net Income per share	<div> <div>60.17 yen</div> <div>74.51 yen</div> <div>88.49 yen</div> </div>
Dividend per share	<div> <div>25.0 yen</div> <div>74.0 yen</div> <div>88.0 yen</div> </div>

(Note) “(vii) Major shareholders and shareholding ratio (as of March 31, 2025)” is based on the “Status of Major Shareholders” section of the Company Annual Securities Report.

3. Number of Shares Acquired, Acquisition Price and Status of Shares Held Before and After Acquisition

(i) Number of shares held before the change	— shares (Number of Voting Rights: — units) (Voting Rights Ownership Ratio: — %)
(ii) Number of shares acquired	The Company Share 58,305,532 shares (Number of Voting Rights: 583,055 units) (Voting Rights Ownership Ratio: 61.81 %)
(iii) Acquisition price	102,034 million yen
(iv) Number of shares held after the	58,305,532 shares

change	(Number of Voting Rights: 583,055 units) (Voting Rights Ownership Ratio: 61.81 %)
--------	--

(Note 1) The “Voting Rights Ownership Ratio” is calculated using the number of voting rights (943,264 units) corresponding to the Base Number of Shares (94,326,475 shares), as the denominator, and rounded to the second decimal place.

(Note 2) “Acquisition price” is rounded down to the nearest million yen and does not include advisory fees, etc.

4. Schedule of the Change (Planned)

September 30, 2025 (Tuesday) (The commencement date of settlement of the Tender Offer)

5. Outlook

The Company is currently examining the impact on its business performance and will promptly announce the necessity of revising its business forecast and any facts that should be announced, if they arise.

End of description.