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October 14, 2025

Name of the company:	Toyo Construction Co., Ltd. (1890 TSE Prime Market)
Representative person:	Shinya Yoshida Representative Director, Executive Chairperson and CEO
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Notice Regarding the Cancellation of Treasury Shares

Toyo Construction Co. Ltd. (the “Company”) announces that the Company’s Board of Directors, at its meeting held today, has resolved its proposal for the cancellation of treasury shares of the Company in accordance with the provisions of Article 178 of the Companies Act.

This cancellation is subject to the resolution of the Extraordinary General Meeting of Shareholders scheduled on November 13, 2025 for the Share Consolidation to be effective on December 18, 2025. Details are described in the press release of the Company posted today titled "Convening an Extraordinary General Meeting of Shareholders for Share Consolidation, Abolition of the Trading Share Unit Provision and Partial Amendments to the Articles of Incorporation".

1. Type of shares to be canceled: The Company's common stock
2. Number of shares to be canceled: 310,764 shares
(0.33% of the outstanding shares before the cancellation - the third decimal place is rounded.)
3. Scheduled Cancellation Date: December 17, 2025

(Note)

The total number of outstanding shares of the Company after this cancellation will be 94,060,419.

The number of treasury shares to be canceled is calculated as 409,174 treasury shares owned by the Company on June 30, 2025 which is stated in "Financial Statement for the First Quarter of the Fiscal Year Ending March 2026" minus 364,466 shares owned by Board Incentive Plan Trust ("BIP Trust") on the same date. The total number of shares to be cancelled is calculated as 44,708 treasury shares to be cancelled plus 266,056 shares owned by the Company's BIP Trust which the company plans to acquire by December 17, 2025 for free of charge.

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